

Mechanism for Transparency

| UNCPC Code/Measure | Services Affected | Industry Affected | Specific Restrictions | Summary Description of Measure | Mode1 | Mode2 | Mode3 | Mode4 | Comments/policies |
|----------------------|-------------------|-------------------|----------------------------|--|-------|-------|---|-------|--|
| | | | | | | | <p>ALL MODELS transfers and payments of currency are governed by the Exchange Control Act.</p> <p>3) The Franchise (Registration and Control) Act applies to the use of foreign owned marks, devices, products, services, techniques, copyrights, industrial designs and inventions. Where a foreign bank that is a licensee: (a) makes any alteration in its structure, the Articles of incorporation or in any other instrument under which it is incorporated or organised; (b) re-organises its businesses or makes an arrangement; or (c) enters into an agreement for (i) either the sale or other disposal of its business by amalgamation or otherwise, or (ii) for the purchase or other acquisition of the business of any other licensee, the bank shall within 30 days of the event give notice in writing of the occurrence of the event and also submit full particulars of the event to the Minister of Finance. Particulars furnished above shall be verified by affidavit or declaration sworn to or, as the case may be, made by a senior officer of the licensee. A foreign bank that is a licensee shall not without the written approval of the Minister of Finance: (a) reduce or impair its assigned capital; or (b) transfer out the whole or a substantial part of its assets or liabilities in Barbados</p> | | Unbound except for Key Personnel (Business visitors, Managers and Specialists) and Graduate Trainees not available locally. The Immigration Act and Regulations control the entry and residence of all foreign natural persons working in Barbados. Prior to a natural person working in Barbados a work permit must be obtained. Labour market tests are conducted. |
| Company Registration | All services | Not applicable | Companies Act, Chapter 308 | S. 198 (1) A public company may by special resolution amend its articles in accordance with the regulations to constrain the issue or transfer of its shares to persons who are not resident Barbadians. | | | | | |
| Company Registration | All services | | | S. 326 (1) No external company shall begin or carry on any undertaking in Barbados until it is registered under the Companies Act. | | | | | |
| Company Registration | All services | | | S. 327 (2) An application for registration under this Act by an external company may be referred by the Registrar to the Minister, who may order the Registrar to refuse registration. | | | | | |
| Company Registration | All services | | | S. 328 (1) In the prescribed circumstances, the Registrar may restrict the powers or activities that an external company can exercise or carry on in Barbados. | | | | | |
| Company Registration | All services | | | S. 344 (1) An external company that is not registered under this Act may not maintain any action, suit or other proceeding in any court in Barbados in respect of any contract made in whole or in part within Barbados in the course of, or in connection with the carrying on of any undertaking by the company in Barbados. | | | | | |

Mode 1=Cross border;
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| Exchange Controls | All services | All | Exchange Control Act, Chapter 71 | <p>S.3 No person may make payments to or for the credit of any person resident outside Barbados, or make any payment to a person resident in Barbados by order or on behalf of a person resident outside Barbados except with the permission of the Authority.</p> <p>S. 9 (1) No person resident in Barbados shall make any payment outside the Island to or for the credit of a person resident outside Barbados except with the permission of the Authority.</p> <p>S. 10 (1) No person shall make any payment to a person resident in Barbados and no resident of Barbados shall do any act which involves the making of any payment outside Barbados as consideration for or in connection with the receipt (outside of Barbados) of money due to a resident for the sale of property or the performance of services in Barbados, or in connection with the acquisition of property located outside of Barbados by a resident of Barbados except with the permission of the Authority.</p> <p>S. 11 (1) No person shall issue any security to any person who is resident outside of Barbados.</p> | | | | | |
| Work Permit Requirement | All services | Not applicable | Immigration Act, Chapter 190 | <p>S.3 No person may enter Barbados as an immigrant, or being present in Barbados, remain therein as an immigrant.</p> <p>Subject to the Immigration (Amendment) Act, 1996, 6/1996, no person other than a citizen, permanent resident or immigrant may, in Barbados, engage in any occupation or accept employment without having first obtained a written permit for the purpose granted by the Minister. The amendment to s. 17(1) provides that persons who do not hold university degrees or diplomas or who do not have accreditation from the relevant professional body are required to obtain work permits</p> | | | | | |
| 512 | All services utilising industrial designs, patents and trademarks. | All services utilising industrial designs, patents and trademarks | Industrial Designs Act, Cap.309a Patents Act, Cap.314 Trademarks Act, Cap.319 | Where the applicant for registration of an industrial design, a patent or a trade mark resides outside Barbados, he/she must provide an address for service within Barbados or in the case of a patent applicant, appoint an agent admitted to practice as a patent agent in Barbados. | | | | | |
| 51220 | All services using patents, trademarks, copyrights, and other non-financial intangible assets (such as techniques, devices and industrial designs) | All services using patents, trademarks, copyrights, and other non-financial intangible assets (such as techniques, devices and industrial designs) | Franchises (Registration And Control) Act, Chapter 179 A | S.1 (A) Non nationals must obtain a licence from the Minister prior to operating a business using his/her own mark, product , service, technique, device, copyright, industrial design or invention. | | | | | |
| | Investment | | | The State prohibits the exploration, exploitation and processing of radioactive minerals, the recycle of nuclear fuel, the generation of nuclear energy, the transportation and storage of nuclear waste, the use and processing of nuclear fuel and regulation of its applications for other purposes, as well as the production of heavy water. | | | | | |

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| ISIC rev.3.1: 05 | Investment | Fishing | | A fishing vessel must be either totally owned by Barbadians or the ownership must be deemed as having substantial economic connection with Barbados. Foreign fishing vessels are required to have a foreign fishing vessel license, subject to the Fisheries Act and regulations. | | | | | |
| | Investment | Mining and quarrying | | Certain activities in small scale mining may be reserved to nationals. The State reserves the right to grant approval for private or public exploration, mining, processing, importation and exportation of minerals. | | | | | |
| ISIC rev 3.1: 11 | Investment | Extraction of crude petroleum and natural gas | | The property of petroleum existing in its natural condition in strata within the submarine area and Barbados is vested in the Crown. | | | | | |
| ISIC rev 3.1:29 | Investment | Manufacture of machinery and equipment | | States may reserve the right to adopt or maintain measures on investment in the production of weapons and ammunition. | | | | | |
| ISIC rev 3.1: 36 | Investment | Manufacture of furniture; manufacturing n.e.c. | | The State reserves the right to adopt or maintain measures on investment in this sector. | | | | | |
| | Investment | Production, transmission and distribution on own account of electricity, gas, steam and hot water (Excluding Nuclear Based Electricity Generation) | | Unbound | | | | | |
| | | | Investment legislation | | | | | | |
| | | | Anti-corruption legislation | | | | | | |
| 86119** | Legal services: consulting in home law of the service provider | Legal Services | Legal Profession Act, Cap.370a. | Qualified citizens of Barbados are admitted to practise law. Non-citizens belonging to the countries listed in the First Schedule of the Act are admitted on the basis of reciprocity. The Schedule excludes Suriname. | None | None | Unbound | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS and IP | |
| 86130 | Legal documentation and certification services | Professional Services (Legal Services) | Legal Profession Act, Cap.370a | Qualified citizens of Barbados are admitted to practise law. Non-citizens belonging to the countries listed in the First Schedule of the Act are admitted on the basis of reciprocity. The Schedule excludes Suriname. | Unbound | Unbound | Only a natural person can practice law | Unbound except as indicated in the horizontal commitments | |
| 8621 | Accounting, auditing and bookkeeping service (14) | Professional Services | Companies Act, Cap. 308 Institute Of Chartered Accountants Of Barbados By-Laws | R.2 Only citizens or persons ordinarily resident in Barbados may provide financial auditing services. | Unbound | Unbound | None | Unbound except as indicated in the horizontal commitments | |
| 863 | Taxation Services | Professional Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 8671 | Architectural Services | Professional Services | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | Internship - 3 years practical experience. Code of Ethics, including continuing professional education -Yes - Barbados Institute of Architects. No CPE. |
| 8672 | Engineering Services | Professional Services | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 8673 (Except 86732) | Integrated Engineering Services | Professional Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 8674 | Urban Planning and Landscape Architectural services | Professional Services | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 93122 | Specialized Medical Services | Professional Services (Medical Services) | | | Unbound | Unbound | Only a natural person can practice medicine (Unbound NT) | Unbound except as indicated in the horizontal commitments | |

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| 93121 | General Medical Services | Professional Services (Medical Services) | | | Unbound | Unbound | Only a natural person can practice medicine | Unbound except as indicated in the horizontal commitments | |
| | Neuro-surgery | Professional Services (Medical Services) | | | Unbound | Unbound | Only a natural person can practice medicine | Unbound except as indicated in the horizontal commitments | |
| 931** | Epidemiological services | Professional Services (Medical Services) | | | Unbound | Unbound | Only a natural person can practice medicine | Unbound except as indicated in the horizontal commitments | |
| 931** | CATSCAN series | Professional Services (Medical Services) | | | Unbound | Unbound | Only a natural person can practice medicine | Unbound except as indicated in the horizontal commitments | |
| 93191 | Services Provided by Midwives, nurses, physiotherapist and para-medical personnel | Professional Services (Medical Services) | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 841 | Consultancy Services related to the installation of computer hardware | Computer and Related Services | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS | |
| 842 | Software Implementation Services | Computer and Related Services | | | None | None | None | None | |
| 843 | Data Processing Services | Computer and Related Services | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS | |
| 844 | Data Base Services | Computer and Related Services | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS | |
| 845 +849 | Data preparation services and Other Computer Services n.e.c. | Computer and Related Services | | | None | None | None | Unbound except as indicated in the horizontal commitments for CPC 845 and 849. Subject to economic needs test for CSS for CPC 849. | |
| 851 | R&D Services on Natural Sciences | Research and Development Services | | | None | None | None | Unbound except as indicated in horizontal commitments. Subject to an economic needs test for CSS and IP | |
| 852 (Except Cultural Sciences) | R &D Services on Social Sciences and humanities | Research and Development Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 853 | Interdisciplinary R&D Services | Research and Development Services | | | None | None | None | Unbound except as indicated in horizontal commitments. Subject to an economic needs test for CSS and IP | |
| 83104 | Rental/Leasing Services Without Operators Relating to Aircraft | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 83102 | Rental/Leasing Services Without Operators Relating to other transport Equipment | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |

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| 83106-83109 | Rental/Leasing Services Without Operators Relating to other Machinery and Equipment | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 871 | Advertising Services | Other Business Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 864 | Market research and public opinion polling services | Other Business Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 865 | Management Consulting Services | Other Business Services | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for IP | |
| 866 | Services Related to Management Consulting | Other Business Services | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for IP | |
| 8676 | Technical testing and Analysis Services | Other Business Services | | | None | None (Unbound NT) | None (Unbound NT) | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS and IP | |
| 881 | Services incidental to agriculture, hunting and forestry | | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 882 | Services incidental to fishing | | | | None | None | Unbound | Unbound | |
| 884+885 (except for 8842) | Services incidental to manufacturing | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 872 | Placement and supply services of personnel | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 873 | investigation and security | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 86753 | Related Scientific and Technical Consulting Services | | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 833+8861-8866 (Except 8867) | Maintenance and Repair of Equipments (not including maritime vessels, aircraft or other transport equipment) | | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 87504 | Photographic Services | | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 876 | Packaging Services | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 88442 | Publishing, printing on a fee or contract basis | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 87909 | Convention Services | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 87901 & 87907 | Credit reporting services and CPC 87907 Specialty Design Services | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |

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| 7512 | Courier Services | | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs tests for CSS | |
| 752 | Telecommunication Services | | Telecommunications Act, Cap.282a | S.3(1) The Crown reserves the exclusive right to provide telecommunication for public correspondence in Barbados. S.3(2) Without affecting the generality of the above, the Minister may grant a licence to any person to construct, maintain and operate telecommunication facilities in the circumstances outlined in the Appendix. . | | | | | |
| 51340, 51350, 51360, 51371, 51372, 51390 | General Construction Work for Civil Engineer | Construction Services | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 621 | Commission Agents | Distribution Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 62221 except 62222 & 62223 ((Excluding fresh fruit and vegetables CPC 62221, excluding CPC 62222, excluding poultry and poultry products CPC 62223)) | Wholesale trade services | Distribution Services | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 61112, 61130 | Retailing Services (Sale, maintenance and repair services of motor vehicles; sales of related parts and accessories) | Distribution Services | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 612 | Retailing Services (Sale, maintenance and repair services of motorcycles and snowmobiles; sales of related parts and accessories) | Distribution Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 61300 | Retail sales of motor fuel | Distribution Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 6111+6113+6121 | Franchising | Distribution Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 9401 | Sewage Services | Environmental Services | Barbados Water Authority Act, Cap. 274a | S.5 The functions of the Authority include the following: to design, construct, acquire, provide, operate and maintain sewerage works for the purpose of receiving, treating and disposing of sewerage. to control and regulate the disposal sewerage through sewerage plants that are part of the Authority's systems | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 9402** | Hazardous waste collection services | Environmental Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |

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| 9402** | Hazardous waste treatment and disposal services | Environmental Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 94040 | Cleaning services of exhaust gas | Environmental Services | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS and IP | |
| 94050 | Noise abatement | Environmental Services | | | Unbound* | None | None | Unbound except as indicated in the horizontal commitments | |
| 94090** | Closed loop pollution control systems for factories | Environmental Services | | | None | None | None | Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS and IP | |
| 8129 | Non-life Insurance Services Maritime and Air Transport Insurance Services | Financial Services (All insurance and insurance-related services) | Insurance Act, 1996 – 32 | <p>S 8 (1) (d) A foreign company shall not engage in the insurance business unless it has filed with the Supervisor of Insurance the names and addresses of one or more persons resident in Barbados and authorised to accept service of process on its behalf in any legal proceedings.</p> <p>S. 72 (c) (i) An association of underwriters constituted outside of Barbados must be in existence for at least five (5) years prior to registering under the Insurance Act to enable it to carry on its insurance business in Barbados (other than long term insurance business).</p> <p>S.72 (c) (ii) An association of underwriters constituted outside of Barbados must furnish the Supervisor of Insurance with the names and addresses of one or more persons resident in Barbados authorised to accept on behalf of its members, service of process on its behalf in any legal proceedings.</p> <p>S. 74 provides for specific forms of documentation which must be supplied by an association constituted outside of Barbados. (The Supervisor of Insurance indicated that the same information must be submitted by a local association).</p> <p>S.79 An association of underwriters which is constituted outside Barbados may not be registered to carry on and may not carry on any class of insurance business unless it has deposited with the Supervisor of Insurance an amount equal to one million dollars.</p> | Unbound | None | None | Unbound except as indicated in the horizontal commitments | |

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| 81299* | Reinsurance and Retrocession Insurance (including broking and agency services) | Financial Services (All insurance and insurance-related services) | Insurance Act, 1996 – 32 | <p>S 8 (1) (d) A foreign company shall not engage in the insurance business unless it has filed with the Supervisor of Insurance the names and addresses of one or more persons resident in Barbados and authorised to accept service of process on its behalf in any legal proceedings.</p> <p>S. 72 (c) (i) An association of underwriters constituted outside of Barbados must be in existence for at least five (5) years prior to registering under the Insurance Act to enable it to carry on its insurance business in Barbados (other than long term insurance business).</p> <p>S.72 (c) (ii) An association of underwriters constituted outside of Barbados must furnish the Supervisor of Insurance with the names and addresses of one or more persons resident in Barbados authorised to accept on behalf of its members, service of process on its behalf in any legal proceedings.</p> <p>S. 74 provides for specific forms of documentation which must be supplied by an association constituted outside of Barbados. (The Supervisor of Insurance indicated that the same information must be submitted by a local association).</p> <p>S.79 An association of underwriters which is constituted outside Barbados may not be registered to carry on and may not carry on any class of insurance business unless it has deposited with the Supervisor of Insurance an amount equal to one million dollars.</p> | None | None | None | None(Reinsurance) | |
| 8140 | Services Auxiliary to Insurance (Except actuarial services) | Financial Services (All insurance and insurance-related services) | Insurance Act, 1996 – 32 | <p>S 8 (1) (d) A foreign company shall not engage in the insurance business unless it has filed with the Supervisor of Insurance the names and addresses of one or more persons resident in Barbados and authorised to accept service of process on its behalf in any legal proceedings.</p> <p>S. 72 (c) (i) An association of underwriters constituted outside of Barbados must be in existence for at least five (5) years prior to registering under the Insurance Act to enable it to carry on its insurance business in Barbados (other than long term insurance business).</p> <p>S.72 (c) (ii) An association of underwriters constituted outside of Barbados must furnish the Supervisor of Insurance with the names and addresses of one or more persons resident in Barbados authorised to accept on behalf of its members, service of process on its behalf in any legal proceedings.</p> <p>S. 74 provides for specific forms of documentation which must be supplied by an association constituted outside of Barbados. (The Supervisor of Insurance indicated that the same information must be submitted by a local association).</p> <p>S.79 An association of underwriters which is constituted outside Barbados may not be registered to carry on and may not carry on any class of insurance business unless it has deposited with the Supervisor of Insurance an amount equal to one million dollars.</p> | Unbound | None | Nationality or residency requirement for obtaining the licence | Unbound except as indicated in the horizontal commitments | |

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| 81404 | Actuarial services | Financial Services (All insurance and insurance-related services) | Insurance Act, 1996 – 32 | <p>S 8 (1) (d) A foreign company shall not engage in the insurance business unless it has filed with the Supervisor of Insurance the names and addresses of one or more persons resident in Barbados and authorised to accept service of process on its behalf in any legal proceedings.</p> <p>S. 72 (c) (i) An association of underwriters constituted outside of Barbados must be in existence for at least five (5) years prior to registering under the Insurance Act to enable it to carry on its insurance business in Barbados (other than long term insurance business).</p> <p>S.72 (c) (ii) An association of underwriters constituted outside of Barbados must furnish the Supervisor of Insurance with the names and addresses of one or more persons resident in Barbados authorised to accept on behalf of its members, service of process on its behalf in any legal proceedings.</p> <p>S. 74 provides for specific forms of documentation which must be supplied by an association constituted outside of Barbados. (The Supervisor of Insurance indicated that the same information must be submitted by a local association).</p> <p>S.79 An association of underwriters which is constituted outside Barbados may not be registered to carry on and may not carry on any class of insurance business unless it has deposited with the Supervisor of Insurance an amount equal to one million dollars.</p> | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 814** | Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services | Financial Services (All insurance and insurance-related services) | Insurance Act, 1996 – 32 | <p>S 8 (1) (d) A foreign company shall not engage in the insurance business unless it has filed with the Supervisor of Insurance the names and addresses of one or more persons resident in Barbados and authorised to accept service of process on its behalf in any legal proceedings.</p> <p>S. 72 (c) (i) An association of underwriters constituted outside of Barbados must be in existence for at least five (5) years prior to registering under the Insurance Act to enable it to carry on its insurance business in Barbados (other than long term insurance business).</p> <p>S.72 (c) (ii) An association of underwriters constituted outside of Barbados must furnish the Supervisor of Insurance with the names and addresses of one or more persons resident in Barbados authorised to accept on behalf of its members, service of process on its behalf in any legal proceedings.</p> <p>S. 74 provides for specific forms of documentation which must be supplied by an association constituted outside of Barbados. (The Supervisor of Insurance indicated that the same information must be submitted by a local association).</p> <p>S.79 An association of underwriters which is constituted outside Barbados may not be registered to carry on and may not carry on any class of insurance business unless it has deposited with the Supervisor of Insurance an amount equal to one million dollars.</p> | | | | | |

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| 814* | Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services | Financial Services (All insurance and insurance-related services) | | | Unbound | None | None | Unbound except as indicated in the horizontal commitments | |
| 8113 | Lending of all types incl. Inter alia, consumer credit, mortgage credit, factoring and financing of commercial transactions | Financial Services (Banking and other financial services) | Financial Institutions Act, 1996, No.16 Of 1996 Offshore Banking Act, Cap.325 | S.4(1) No person may carry on banking business in Barbados without a licence. S.8 A licence may be issued to a foreign bank only if the bank designates and notifies the Minister of (a) Its principal office in Barbados; (b) the name of one of its officers who is its authorised agent in Barbados; and (c) in the absence or inability to act of the person referred to in paragraph (b), the name of another officer who may act as the authorised agent of the bank. Offshore Banking Act S.6 No licence may be issued under this Act to any person other than an eligible company or qualified foreign bank. S.7 A body corporate is an eligible company if, inter alia, it is incorporated under Part I of the Companies and at least one of its directors is a resident citizen of Barbados. Offshore Banking Act. S.22(1) A licence may be issued under this Act to a company that is controlled by persons who are not residents of Barbados when (a) The authorised capital of the company is at least \$2,000,000; and (b) capital to an amount of not less than \$1,000,000 has been subscribed and paid-up in cash. | Unbound | None | None | Unbound except as indicated in the horizontal commitments | |
| 81339 | All Payment and money transmission Services | Financial Services (Banking and other financial services) | Financial Institutions Act, 1996, No.16 Of 1996 Offshore Banking Act, Cap.325 | S.4(1) No person may carry on banking business in Barbados without a licence. S.8 A licence may be issued to a foreign bank only if the bank designates and notifies the Minister of (a) Its principal office in Barbados; (b) the name of one of its officers who is its authorised agent in Barbados; and (c) in the absence or inability to act of the person referred to in paragraph (b), the name of another officer who may act as the authorised agent of the bank. Offshore Banking Act S.6 No licence may be issued under this Act to any person other than an eligible company or qualified foreign bank. S.22(1) A licence may be issued under this Act to a company that is controlled by persons who are not residents of Barbados when (a) The authorised capital of the company is at least \$2,000,000; and (b) capital to an amount of not less than \$1,000,000 has been subscribed and paid-up in cash. Offshore Banking Act. S.22 (2) A licence may be issued under this Act to a company that is controlled by residents of Barbados when (a) The authorised capital of the company is at | Unbound | None | None | Unbound except as indicated in the horizontal commitments | |

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Mechanism for Transparency

| UNCPC Code/Measure | Services Affected | Industry Affected | Specific Restrictions | Summary Description of Measure | Mode1 | Mode2 | Mode3 | Mode4 | Comments/policies |
|--------------------|---|--|---|--|----------|-------|-------|--|-------------------|
| 8131 or 8133 | Advisory and other auxiliary financial services on all the activities listed in MTN.TNC/W/50, incl. Credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy | Financial Services (Banking and other financial services) | Financial Institutions Act, 1996, No.16 Of 1996 Offshore Banking Act, Cap.325 | S.4(1) No person may carry on banking business in Barbados without a licence. S.8 A licence may be issued to a foreign bank only if the bank designates and notifies the Minister of (a) Its principal office in Barbados; (b) the name of one of its officers who is its authorised agent in Barbados; and (c) in the absence or inability to act of the person referred to in paragraph (b), the name of another officer who may act as the authorised agent of the bank. Offshore Banking Act S.6 No licence may be issued under this Act to any person other than an eligible company or qualified foreign bank. S.22(1) A licence may be issued under this Act to a company that is controlled by persons who are not residents of Barbados when (a) The authorised capital of the company is at least \$2,000,000; and (b) capital to an amount of not less than \$1,000,000 has been subscribed and paid-up in cash. Offshore Banking Act. S.22 (2) A licence may be issued under this Act to a company that is controlled by residents of Barbados when (a) The authorised capital of the company is at least \$500,000 and | Unbound | None | None | Unbound except as indicated in the horizontal commitments | |
| 93110 | Hospital services | Health related and Social Services | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 93192 | Other human health services | Health related and Social Services | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 641-643 | Hotels (Excluding restaurants) | Tourism and Travel Related Services | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | Unbound* | None | None | Unbound except as indicated in the horizontal commitments | |
| | Marina services | Tourism and Travel Related Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| | Spa Services | Tourism and Travel Related Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 96191 & 96194 | Entertainment Services (incl. Theatre, live bands and circus services) | Recreational, Cultural and Sporting Services (other than audiovisual services) (Except gambling) | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally | None | None | None | CPC 96191 None CPC 96194 Unbound except as indicated in the horizontal commitments | |
| 9621 | News agency services (News agency services to newspapers and periodicals) | Recreational, Cultural and Sporting Services (other than audiovisual services) (Except gambling) | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |

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Mechanism for Transparency

| UNCPC Code/Measure | Services Affected | Industry Affected | Specific Restrictions | Summary Description of Measure | Mode1 | Mode2 | Mode3 | Mode4 | Comments/policies |
|-----------------------|--|--|--------------------------------|--|---------|-------|---------|---|-------------------|
| 96411 - 96413 & 96419 | Sporting and other recreational services | Recreational, Cultural and Sporting Services (other than audiovisual services) (Except gambling) | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | Unbound | None | None | Unbound except as indicated in the horizontal commitments | |
| 7212 | Freight Transportation (less cabotage) | Maritime Transport Services | Shipping Act, Cap. 296 | S.86 The Minister may make regulations which include conditions as to nationality in relation to prescribing standards of competency to be attained and other conditions to be satisfied, subject to any exceptions allowed by or under the regulations, by officers and other seamen of any description in order to be qualified for the purposes of this section. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 8868 | Maintenance and repair of vessels | Maritime Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 7222 | Freight Transportation | Internal Waterways Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 8868** | Maintenance and repair of vessels | Internal Waterways Transport Services | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 732 (Except 7321) | Freight Transportation | Air Transport Services | | | None | None | Unbound | Unbound except as indicated in the horizontal commitments | |
| 734 | Rental of aircraft with crew | Air Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 8868 | Maintenance and repair of aircraft | Air Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| | Computer reservation system(CRS) services | Air Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 7111 | Passenger transportation | Rail Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 7112 | Freight Transportation | Rail Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 7113 | Pushing and towing services | Rail Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 8868 | Maintenance and repair of rail transport equipment | Rail Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 743 | Supporting services for rail transport services | Rail Transport Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 71224 | Passenger transportation | Road Transportation Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 7123 (Except 71235) | Freight Transportation | Road Transportation Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 7124 | Rental of Commercial Vehicles with Operator | Road Transportation Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 744 (Except 7443) | Supporting services for road transport services | Road Transportation Services | | | None | None | None | Unbound except as indicated in the horizontal commitments | |

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| UNCPC Code/Measure | Services Affected | Industry Affected | Specific Restrictions | Summary Description of Measure | Mode1 | Mode2 | Mode3 | Mode4 | Comments/policies |
|--------------------|--|--|--|---|-------|-------|-------|---|-------------------|
| 742 | Storage and warehousing services | Services Auxiliary to all Modes of Transport | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| | Funeral, cremation & undertaking services(3) | | | | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 97015 | Dyeing and coloring services (Hair dressing services)(1) | | Small Business Development Act | An approved small business is provided with tax and other incentives S. 3(1)(b) provides that a small business is an enterprise that has 75% of its shares locally owned. | None | None | None | Unbound except as indicated in the horizontal commitments | |
| 68111 | Postal services | Postal services | Post Office Act, Cap. 27a | S.4 The Postmaster-General by himself or by any other officer of the Post Office shall have the exclusive privilege of – (a) conveying from one place to another within Barbados all letters; and (b) performing all the incidental services of receiving, collecting, sending, dispatching- (i) all letters within Barbados, and (ii) all letters going to or coming from places outside Barbados. | | | | | Monopoly |
| 69210 | Water services | Water services | Barbados Water Authority Act, Cap.274a | S.5 The functions of the Authority include the following: to control and regulate the production treatment, storage, transmission, distribution and use of water for public purposes. to design, construct, acquire, provide, operate and maintain waterworks for the purposes of supplying water for public purposes. | | | | | Monopoly |

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