

UNCPC Code/Measure	Services Affected	Industry Affected	Specific Restrictions	Summary Description of Measure	Mode1	Mode2	Mode3	Mode4	Policies/Comments	
	All Services			Subsidies, fiscal incentives, scholarships, grants and other forms of domestic financial support may be restricted to Bahamian Nationals or Bahamian-owned enterprises.						
	All Services and Investment		Immigration Act, Immigration General Regulations				Mode 3: (MA) Foreign persons and juridical persons wishing to acquire real estate for commercial purposes must apply for a permit from the Investments Board. Foreign persons or juridical persons intending to acquire more than five contiguous acres of land for any purpose must obtain a permit from the Investments Board. Mode 3: (NT) Service suppliers that establish a commercial presence to provide a service on a one time basis only, after which the commercial presence will be dissolved are required to pay a license fee of 1% of the contract value at the beginning of the contract.	Mode 4: Unbound except for key personnel (business visitors, managers and specialists and graduate trainees) not available locally. Under the Immigration Act and Regulations, a work permit must be obtained prior to entry into The Bahamas by foreign nationals intending to take up employment. Labour market tests are applied in determining whether such foreign workers are to be admitted.		
	All Services		Exchange Control	Residents need to obtain approval by the Central Bank to operate foreign currency or Bahamian dollar accounts and to acquire foreign currency assets, pursuant the Exchange Control Regulations Act and Finance Regulations. Non-residents have a right to operate foreign currency accounts. 2. Resident juridical persons may receive approval to operate foreign currency accounts to cover expenses directly incurred in foreign currency. Both non-resident juridical persons and foreign nationals may be approved to operate Bahamian dollar accounts to satisfy recurring expenses in Bahamian dollars. 3. All applications for the above-mentioned exchange control approvals must satisfy the requirements of The Bahamas' National Investment Policy in terms of the sectors and activities in which foreign investments are permitted. 4. For the purposes of exchange controls, a "resident" is either a citizen of The Bahamas, or a licensed juridical person, either foreign or domestic-owned, that is permitted to engage in transactions with other residents. A non-resident is either a foreign national or a juridical person that is not permitted to do business with residents, irrespective of whether a physical presence in The Bahamas is maintained.						

(MA) Investments by foreign persons of a value greater than US\$250,000, are subject to approval by the National Economic Council (NEC) under terms of the National Investment Policy (NIP) on the basis of an economic needs and benefits test. Major criteria under the NIP include employment generation, skills development, regional development, local needs and environmental impacts. Joint ventures between Bahamian and foreign investors are also subject to NEC approval under the NIP on the basis of the economic needs and benefits tests outlined above.

(NT) Bahamian nationals and companies wholly owned by Bahamian nationals are exempt from real estate taxes on real estate in the Family Islands

Investment

The Bahamas prohibits the exploration, exploitation and processing of radioactive materials, the recycling of nuclear fuel, the generation of nuclear energy, the transportation and storage of nuclear waste, the use and processing of nuclear fuel and regulation of its application for other purposes, as well as the production of heavy water.

Investments by foreign persons, with a minimum capitalization of US\$250,000, are approved by the National Economic Council (NEC) under terms of the National Investment Policy (NIP) on the basis of an economic needs and benefits test. Major criteria under the NIP include employment generation, skills development, regional development, local needs and environmental impacts. Joint ventures between Bahamian and foreign investors are also subject to NEC approval under the NIP on the basis of the economic needs and benefits tests outlined above.

	Prevention of Corruption	Investment	Prevention of Bribery Act (There are multiple Acts relating to Anti-Money Laundering and proceeds from criminal affairs)	
	Violation of Core Labour Standards	Investment	Employment Act, Minimum Wage Act	
	Protection of the Environment	Investment	Coast Protection Act, Conservation and Protection of the Physical Landscape of The Bahamas	
	Occupational Health and Safety Standards	Investment	Health & Safety at Work Act	
ISIC rev 3.1: 01	Agriculture and hunting	Investment		None
ISIC rev 3.1: 02	Forestry and logging	Investment		None

ISIC rev.3.1: 05	Fishing	Investment	All vessels engaged in fishing within the Exclusive Economic Zone must be solely owned by Bahamian natural or juridical persons as indicated in the Fisheries Resource (Jurisdiction and Conservation) Act.
	Mining and Quarrying	Investment	Certain activities in small scale mining may be reserved to Bahamian nationals. The Bahamas reserves the right to grant approval for private or public exploration, mining, processing, importation and exportation of minerals. The Bahamas reserves the rights in the exclusive economic zone, continental plateau and the seabed for prospecting and exploration.
ISIC rev 3.1: 10	Mining of coal and lignite; extraction of peat	Investment	As above
ISIC rev 3.1: 11	Extraction of crude petroleum and natural gas	Investment	As above
ISIC rev 3.1: 13	Mining of metal ores	Investment	As above
ISIC rev 3.1: 14	Other mining and quarrying	Investment	As above
ISIC rev 3.1: 15	Manufacture of food products and beverages	Investment	None
ISIC rev 3.1: 20	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	Investment	The Bahamas reserves the right to adopt or maintain restrictions on small scale investment in this sector.
ISIC rev 3.1: 232	Manufacture of refined petroleum products	Investment	None
ISIC rev 3.1: 24 excluding manufacture of explosives	Manufacture of chemicals and chemical products other than explosives	Investment	None
ISIC rev 3.1:29	Manufacture of machinery and equipment	Investment	The Bahamas reserves the right to adopt or maintain measures on investment in the production of weapons and ammunition.
ISIC rev 3.1: 36	Manufacture of furniture; manufacturing n.e.c.	Investment	The Bahamas reserves the right to adopt or maintain restrictions on small scale investments in this schedule.
part of ISIC rev 3.1: 4010	Production of electricity; transmission and distribution of electricity on own account	Investment	Unbound. Does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES
part of ISIC rev 3.1: 4020	Manufacture of gas; distribution of gaseous fuels through mains on own account	Investment	Unbound. Does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES
part of ISIC rev 3.1: 4030	Production of steam and hot water; distribution of steam and hot water on own account	Investment	Unbound. Does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in ENERGY SERVICES.



851	R&D Services on Natural Sciences & Engineering	None	None	None	Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS and IP
852	R & D Services on Social Sciences and humanities	None	None	None	Unbound except as indicated in horizontal commitments.
853	Interdisciplinary R&D Services	None	None	None	Unbound except as indicated in horizontal commitments.
83104	Rental/leasing services without operators relating to aircraft	None	None	None	Unbound except as indicated in horizontal commitments.
83102	Rental/leasing services without operators relating to other transport equipment	None	None	Unbound	Unbound except as indicated in horizontal commitments.
83106, 83107, 83108, 83109	Rental/leasing services without operators relating to other Machinery and Equipment	None	None	None	Unbound except as indicated in horizontal commitments.
871	Advertising Services	None	None	Unbound	Unbound except as indicated in horizontal commitments.
864	Market research and public opinion polling services	None	None	Unbound	Unbound except as indicated in horizontal commitments.
865	Management Consulting Services	None	None	None	Unbound except as indicated in horizontal commitments.
866	Services Related to Man, Consulting	None	None	None	Unbound except as indicated in horizontal commitments.
8676	Technical testing and Analysis Services	None	None	None	Unbound except as indicated in horizontal commitments.
881	Services Incidental to agriculture, hunting and forestry	None	None	None	Unbound except as indicated in horizontal commitments.
882	Services Incidental to fishing	None	None	None	Unbound except as indicated in horizontal commitments.
883+5115	Services Incidental to mining	None	None	None	Unbound
8841, 8842, 8843, 8844 and 8846	Services Incidental to manufacturing	None	None	None	Unbound except as indicated in horizontal commitments.
872	Placement and supply services of personnel	None	None	Unbound	Unbound except as indicated in horizontal commitments.
873	Investigation and security	None	None	Unbound	Unbound except as indicated in horizontal commitments.
86753	Related Scientific and Technical Consulting Services	None	None	None	Unbound except as indicated in horizontal commitments.
633 except for 63302, 8861-8866	Maintenance and Repair of Equipments (not including maritime vessels, aircraft or other transport equipment)	None	None	Unbound except for joint ventures	Unbound except as indicated in horizontal commitments.
874	Building-cleaning Services	None	None	Unbound	Unbound except as indicated in horizontal commitments.
87501-07	Photographic Services	None	None	Unbound	Unbound except as indicated in horizontal commitments.
876	Packaging Services	None	None	None	Unbound except as indicated in horizontal commitments.
88442	Publishing, printing on a fee or contract basis	None	None	Unbound	Unbound except as indicated in horizontal commitments.
87909**	Convention Services	None	None	None	Unbound except as indicated in horizontal commitments.

87905	Other		None	None	None	Unbound except as indicated in horizontal commitments.
7512	Courier Services		None	None	None	Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS
	Telecommunication Services	Communications Act, Utilities Regulation and Competition Authority Act	None	None	Unbound. None after 2013	Unbound except as indicated in horizontal commitments.
5126**)	Hotels and resorts in excess of 100 rooms, restaurants and similar buildings	Construction Work for Buildings	None	None	Unbound except for specialty construction	Unbound except as indicated in horizontal commitments.
5131, 5132, 5133, 51340, 51350, 51360, 51371, 51372, 51390	General Construction Work for Civil Engineering		None	None	Unbound except for specialty construction	Unbound except as indicated in horizontal commitments.
514+516	Installation and Assembly work		None	None	Unbound	Unbound except as indicated in horizontal commitments.
517	Building Completion and finishing work		None	None	Unbound	Unbound except as indicated in horizontal commitments.
511, 515 & 518	Other (Special trade construction)		None	None	Unbound	Unbound except as indicated in horizontal commitments.
621	Commission Agents' Services		None	None	Unbound	Unbound except as indicated in the horizontal commitments. License required for CSS and IP
622	Wholesale trade services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
631, 632, 6111, 6113	Retailing Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
612 Excluding maintenance and repair services of motorcycles	Sale, maintenance and repair services of motor cycles and snowmobiles; sales of related parts and accessories		None	None	Unbound	Unbound except as indicated in horizontal commitments.
61220						
61300	Retail sales of motor fuel		None	None	Unbound	Unbound except as indicated in horizontal commitments.
8929	Franchising		None	None	Unbound	Unbound except as indicated in horizontal commitments.
921	Primary Education Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
922	Secondary Education Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
923	Higher Education Services		None	None	None	Unbound except as indicated in horizontal commitments.
924	Adult Education		None	None	None	Unbound except as indicated in horizontal commitments.
929	Other Education Services		None	None	None	Unbound except as indicated in horizontal commitments.
9401	Sewage Services		None	None	None	Unbound except as indicated in horizontal commitments.
9402	Refuse Disposal Services		None	None	None	Unbound except as indicated in horizontal commitments.
9402**	Hazardous waste treatment and disposal service		None	None	None	Unbound except as indicated in horizontal commitments.
9421	Non-Hazardous waste collection services		None	None	None	Unbound except as indicated in horizontal commitments.
94040	Cleaning services of exhaust gas		None	None	None	Unbound except as indicated in horizontal commitments.
94050	Noise abatement		Unbound	None	None	Unbound except as indicated in horizontal commitments.

94060	Remediation and clean-up of soil and waters		None	None	None	Unbound except as indicated in horizontal commitments.
94090**	Closed loop pollution control systems for factories		Unbound	None	None	Unbound except as indicated in horizontal commitments.
9401**	Waste and waste water management		Unbound	None	None	Unbound except as indicated in horizontal commitments.
94090**	Recycling Services		Unbound	None	None	Unbound except as indicated in horizontal commitments.
8121	Life, accident and health insurance services	Insurance Act, Insurance Commission Act	Unbound	None	None	Unbound except as indicated in horizontal commitments.
8129	Non-life Insurance Services Maritime and Air Transport Insurance Services	Insurance Act, Insurance Commission Act	Unbound, except the insurance of risks relating to: (i) maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) goods in international transit.	None	None	Unbound except as indicated in horizontal commitments.
81299**	Reinsurance and Retrocession Insurance (including broking and agency services)	Insurance Act, Insurance Commission Act	None	None	None	Unbound except as indicated in horizontal commitments.
8140	Services Auxiliary to Insurance (including broking and agency services) except actuarial services	Insurance Act, Insurance Commission Act	Unbound	None	Unbound	Unbound except as indicated in horizontal commitments.
81404	Actuarial services	Insurance Act, Insurance Commission Act	None	None	None	Unbound except as indicated in horizontal commitments.
814**	Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.	Insurance Act, Insurance Commission Act	None	None	None	Unbound except as indicated in horizontal commitments.
81115-81119	Acceptance of deposits and other repayable funds from the public	Exchange Control Act, FIU Act, Securities Commission Act	Unbound	Unbound	None	Unbound except as indicated in horizontal commitments.
8113	Lending of all types including inter alia consumer credit, mortgage credit, factoring and financing of commercial transactions	Exchange Control Act, FIU Act, Securities Commission Act	Unbound	Unbound	None	Unbound except as indicated in horizontal commitments.

8112	Financial leasing	Exchange Control Act, FIU Act, Securities Commission Act	Unbound	Unbound	None	Unbound except as indicated in horizontal commitments.
81139**	All payment and money transmission services (money transmission services only)	Exchange Control Act, FIU Act, Securities Commission Act	Unbound	None	Unbound except subsidiaries of authorized foreign exchange dealers.	Unbound except as indicated in horizontal commitments.
81199**	Guarantees and commitments	Exchange Control Act, FIU Act, Securities Commission Act	Unbound	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
81339**, 81333, 81321**	Trading for own account or for account of customers, whether on an exchange, in an over the counter market or otherwise	Exchange Control Act, FIU Act, Securities Commission Act	Unbound	None	Unbound for Bahamian dollars. None for foreign currency	Unbound except as indicated in horizontal commitments.
81339**	Money broking	Exchange Control Act, FIU Act, Securities Commission Act	None	None	None	Unbound except as indicated in horizontal commitments.
81323	Asset management, such as cash or portfolio management, all forms of collective investment management	Exchange Control Act, FIU Act, Securities Commission Act	None	None	Unbound on Bahamian dollar assets. None for foreign currency	Unbound except as indicated in horizontal commitments.
	Advisory and other auxiliary financial services on all the activities listed in Art. 103. 2(a) B, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring	Exchange Control Act, FIU Act, Securities Commission Act	None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
8131	Provision and transfer of financial information and financial data processing and related software by providers of other financial services	Exchange Control Act, FIU Act, Securities Commission Act	None	None	Unbound	Unbound except as indicated in horizontal commitments.
	Registration of Offshore Companies and Trust (not including insurance companies and banks) to do Offshore Business	Exchange Control Act, FIU Act, Securities Commission Act	Unbound	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
93110	Hospital Services		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
9319 other than 93191 and 93193	Other Human Health Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
93193	Residential health facilities services other than hospital services		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
93311	Social services		None	None	Unbound	Unbound except as indicated in horizontal commitments.

641	Hotels	Guarantee of Loans (Tourism Development) Hotels Encouragement Act Promotion of Tourism Act	None	None	None for hotels in excess of 100 rooms. Unbound for hotels of less than 100 rooms	Unbound except as indicated in horizontal commitments.
6419	Letting services of furnished accommodation	Guarantee of Loans (Tourism Development) Hotels Encouragement Act Promotion of Tourism Act	None	None	None	Unbound except as indicated in horizontal commitments.
64210, 64220, 64230	Meal serving with full restaurant service or in self-service facilities; Catering services		None	None	Unbound except for specialty, gourmet and ethnic restaurants and restaurants located in hotels, resort complexes or tourist attractions	Unbound except as indicated in horizontal commitments.
64310 and 64320	Beverage serving services with entertainment		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
7471	Travel Agencies and Tour Operators Services		None	None	None	Unbound except as indicated in horizontal commitments.
7472	Tourist Guide Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
	Hotel Development	Guarantee of Loans (Tourism Development) Hotels Encouragement Act Promotion of Tourism Act	None	None	None	Unbound except as indicated in horizontal commitments.
	Hotel Management		None	None	None	Unbound except as indicated in horizontal commitments.
	Marina Services		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
	Spa Services		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
9619	Entertainment Services (including theatre, live bands and circus services)		None	None	None	Unbound except as indicated in horizontal commitments.
9621	News Agency Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
963	Libraries, Archives, Museums and other Cultural Services		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
96411-3) (Except Gambling 96499**	Sporting and Other Recreational Services		Unbound	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
	Rental and leasing of yachts		None	None	None	Unbound except as indicated in horizontal commitments.
7211	Passenger transportation (less cabotage)		None	None	None	Unbound except as indicated in horizontal commitments.
7212	Freight transportation (less cabotage)		None	None	None	Unbound except as indicated in horizontal commitments.
7213	Rental of vessels with crew (less cabotage)		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.
8868**	Maintenance and repair of vessels		None	None	Unbound below 100 tonnes. None above 100 tonnes	Unbound except as indicated in horizontal commitments.
7214	Pushing and Towing Services		None	None	Unbound except joint ventures with Bahamian firms	Unbound except as indicated in horizontal commitments.

74540	Vessel salvaging and refloating services		None	None	None	Unbound except as indicated in horizontal commitments.
	Ship Registration for the control, regulation and orderly development of merchant shipping		None	None	Unbound	Unbound except as indicated in horizontal commitments.
7222	Internal Waterways Feight Transportation Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
8868)	Internal Waterways Maintenance and repair of vessels		None	None	None	Unbound except as indicated in horizontal commitments.
732	Air Transportation Services, Freight transportation		None	None	None	Unbound except as indicated in horizontal commitments.
734	Rental of aircraft with crew		None	None	Unbound	Unbound except as indicated in horizontal commitments.
8868**	Maintenance and repair of aircraft		None	None	None	Unbound except as indicated in horizontal commitments.
746**	Computer Reservation System (CRS) services	Supporting services for air transport	None	None	None	Unbound except as indicated in horizontal commitments.
	Airport management	Supporting services for air transport	Unbound	None	None	Unbound except as indicated in horizontal commitments.
7111	Rail Transportation Services, Passenger transportation		None	None	None	Unbound except as indicated in horizontal commitments.
7112	Rail Freight transport		None	None	None	Unbound except as indicated in horizontal commitments.
7113	Rail Pushing and towing services		None	None	None	Unbound except as indicated in horizontal commitments.
8868	Maintenance and repair of rail transport equipment		None	None	None	Unbound except as indicated in horizontal commitments.
743	Supporting services for rail transport services		None	None	None	Unbound except as indicated in horizontal commitments.
7121, 7122	Road Transportation Services, Passenger Transportation		None	None	Unbound	Unbound except as indicated in horizontal commitments.
7123	Road, Freight Transportation		None	None	Unbound	Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS & IP
7124	Rental of Commercial Vehicles with Operator		None	None	Unbound	Unbound except as indicated in horizontal commitments.
7442	Supporting Services for Road Transport Services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
742	Storage and warehouse services		None	None	Unbound	Unbound except as indicated in horizontal commitments.
74900	Free Zone Operation	Other supporting and Auxiliary Transportation Services	None	None	None	Unbound except as indicated in horizontal commitments.
749)	Trans-shipment Services		None	None	None	Unbound except as indicated in horizontal commitments.